

ARTICLES OF INCORPORATION

OF

MAR 6 1979

PECAN PLANTATION COUNTRY CLUB, INC.

Patrick Bice

Attorney, Corporation Division

WE, the undersigned natural persons of the age of eighteen (18) years or more, who are citizens of the State of Texas, acting as incorporators of a corporation under the Texas Non-Profit Corporation Act, do hereby adopt the following Articles of Incorporation for such corporation:

ARTICLE ONE

The name of the Corporation is PECAN PLANTATION COUNTRY CLUB, INC.

ARTICLE TWO

The Corporation is a non-profit corporation.

ARTICLE THREE

The period of its duration is perpetual.

ARTICLE FOUR

The purpose or purposes for which the corporation is organized are:

A. To provide for the acquisition, ownership, construction, operation, management, maintenance and care of corporation property which constitutes a social club that engages in innocent sports, including swimming, boating, tennis, golf, and substantially all other such activities for pleasure, or recreation and other similar non-profitable purposes.

B. This corporation is organized pursuant to the Texas Non-Profit Corporation Act and does not contemplate pecuniary gain or profit to the members thereof.

ARTICLE FIVE

The qualifications and rights of members and stock holders of the Corporation shall be provided in the By-laws. The affairs

of the Corporation shall be managed by a Board of Directors, as provided for in the By-laws.

ARTICLE SIX

The street address of the initial registered office of the corporation is Westover Drive, Granbury, Hood County, Texas, and the name of its initial registered agent at such address is Robert H. Barnes.

ARTICLE SEVEN

The number of directors constituting the initial Board of Directors is nine (9), and the names and addresses of the persons who are to serve as the initial directors are:

Ray E. Williams
810 Burkley
Cleburne, Texas 76031

Royce Harber
1258 Ravenswood P.P.
Granbury, Texas 76048

Forrest T. Bruce
243 Westover Drive P.P.
Granbury, Texas 76048

W. J. Wagner
32 Westover Drive P.P.
Granbury, Texas 76048

Earl V. Wilson
905 Concord Court P.P.
Granbury, Texas 76048

Mac A. Bigelow
848 Bellechase P.P.
Granbury, Texas 76048

Walter C. Ernst
P. O. Box 333
Glen Rose, Texas 76043

Ted R. Morell
393 Wedgefield Road West P.P.
Granbury, Texas 76048

J. C. Kuykendall
614 Justine Court P.P.
Granbury, Texas 76048

ARTICLE EIGHT

The name and street address of each incorporator is:

Royce Harber
1258 Ravenswood P.P.
Granbury, Texas 76048

Ralph H. Walton, Jr.
105 West Pearl Street
Granbury, Texas 76048

Forrest T. Bruce
243 Westover Drive P.P.
Granbury, Texas 76048

ARTICLE NINE

The aggregate number of shares which the association shall have the authority to issue is One Thousand (1,000), with no par value.

ARTICLE TEN

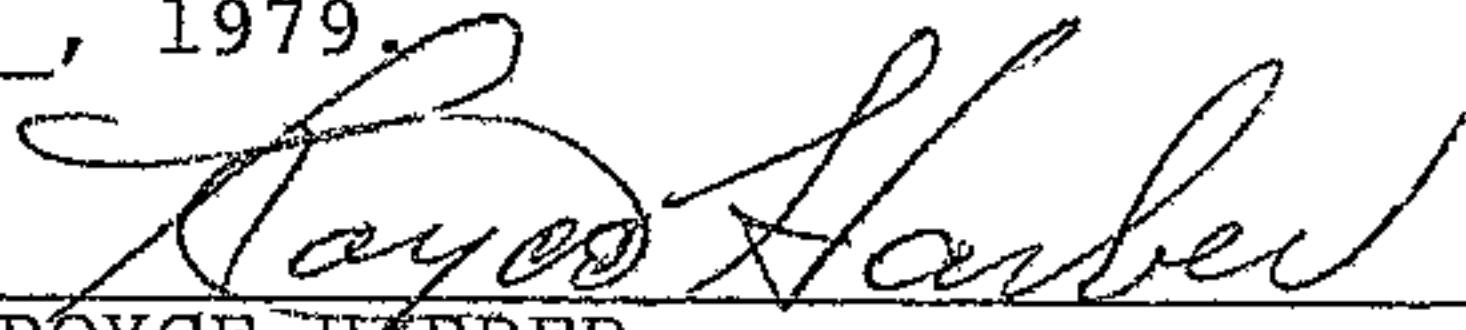
No part of the net earnings of the association shall inure to the benefit of any private member of the association.

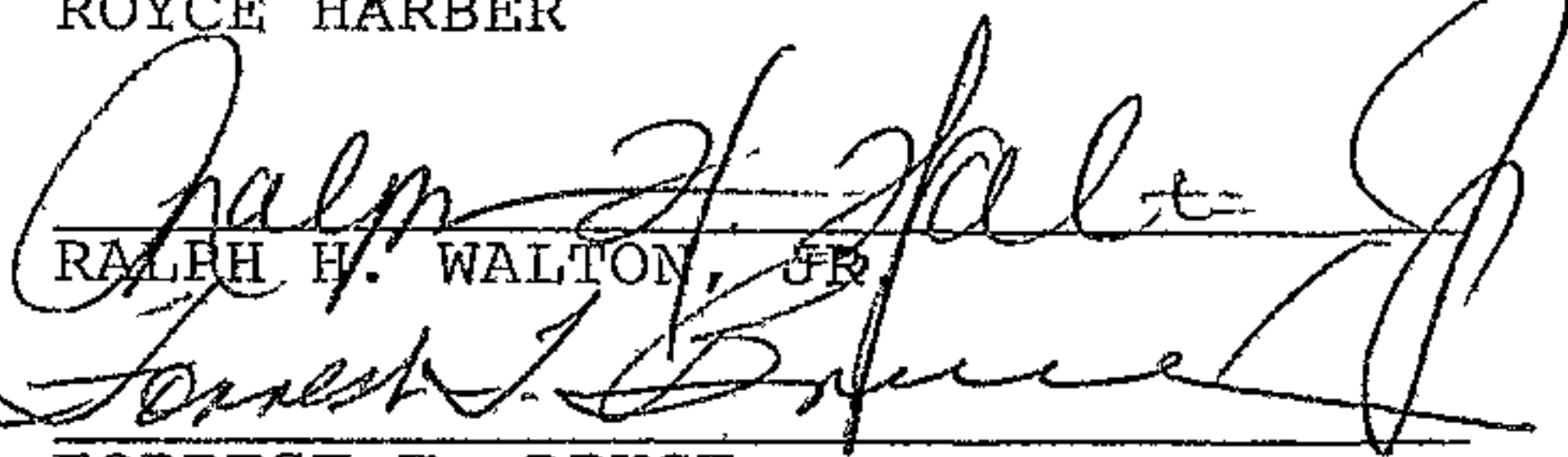
ARTICLE ELEVEN

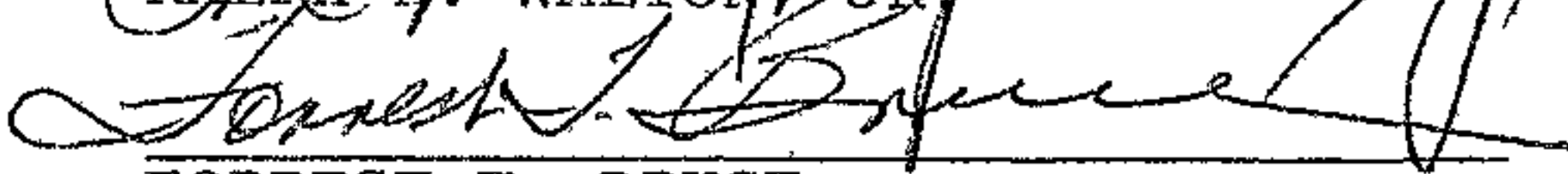
In the event of the dissolution of the association, all liabilities and obligations of the corporation must be paid, satisfied or discharged.

Upon dissolution, all property and assets remaining after the satisfaction of all liabilities and obligations shall be transferred to Pecan Plantation Owners Association, Inc., Charter Number 310016, a Texas Non-Profit Corporation, its successors or assigns. This transfer of assets to Pecan Plantation Owners Association, Inc. is contingent on its being an exempt organization for federal income tax purposes.

IN WITNESS WHEREOF, we have hereunto set our names on this the 5 day of March, 1979.


ROYCE HARBER


RALPH H. WALTON, JR.


FORREST T. BRUCE


THE STATE OF TEXAS)

COUNTY OF HOOD)

I, the undersigned, a notary public, do hereby certify that on the 5 day of March, 1979, personally appeared

before me ROYCE HARBER, RALPH H. WALTON, JR. and FORREST T. BRUCE, who, each being by me first duly sworn, severally declared that they are the persons who signed the foregoing document as incorporators, and that the statements therein are true and correct.

IN WITNESS WHEREOF, I have hereunto set my hand and seal the day and year above written.



Notary Public in and for
Hood County, Texas