

**Pecan Plantation Owner's Association
Consolidated Income Statement (Unaudited)
For the Budget Year Ending October 31, 2008**

10/22/07

Description	Year-To-Date		
	2008 Budget	2007 Forecast	Variance
Revenues			
Operations Assessment	2,706,720	2,673,015	33,705
Total Assessment Income	2,706,720	2,673,015	33,705
ACC	2,135	1,652	483
Communications	154,712	177,504	(22,792)
Food & Beverage	983,133	996,760	(13,627)
Golf	533,950	533,401	549
Grounds	20,800	21,939	(1,139)
Marina	642,113	608,357	33,756
Membership Services	-	-	-
PPOA/PPCC Other	253,154	265,342	(12,188)
Roads	280,000	223,400	56,600
Inn	151,521	150,228	1,293
Security	90,850	94,561	(3,711)
Stables	40,440	30,231	10,209
Sports & Recreation	10,670	7,988	2,682
Community Center	2,800	2,803	(3)
Total Operating Revenues	5,872,998	5,787,181	85,817
Cost of Goods Sold			
Food & Beverage	(419,358)	(439,453)	20,095
Golf	(173,348)	(171,537)	(1,811)
ACC	(1,120)	(728)	(392)
Marina	(472,662)	(427,772)	(44,891)
Total Cost of Goods Sold	(1,066,488)	(1,039,490)	(26,999)
Gross Operating Profit	4,806,509	4,747,691	58,818
Cost of Labor			
ACC	(83,328)	(73,169)	(10,159)
Communications	(115,778)	(98,384)	(17,394)
Food & Beverage	(532,314)	(553,362)	21,048
Facility Maintenance	(119,902)	(137,154)	17,252
Golf	(506,052)	(423,359)	(82,693)
Grounds	(85,099)	(91,237)	6,138
Marina	(96,475)	(88,987)	(7,488)
Membership Services	-	-	-
Roads	(165,127)	(141,579)	(23,548)
Inn	(159,626)	(161,155)	1,529
Security	(506,294)	(516,318)	10,024
Stables	-	-	-
Sports & Recreation	(101,154)	(90,575)	(10,579)
Community Center	(83,718)	(75,276)	(8,442)
Total Operating Labor Cost	(2,554,865)	(2,450,555)	(95,868)

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10/22/07

Description	Year-To-Date		
	2008 Budget	2007 Forecast	Variance
Other Expenses			
ACC	(2,900)	(1,406)	(1,494)
Communications	(120,161)	(106,670)	(13,491)
Food & Beverage	(129,953)	(142,229)	12,276
Facility Maintenance	(51,144)	(72,229)	21,085
Golf	(225,108)	(259,236)	34,128
Grounds	(40,367)	(37,168)	(3,199)
Marina	(35,818)	(39,819)	4,001
Membership Services	(53,323)	(67,247)	13,924
Roads	(36,000)	(31,905)	(4,095)
Inn	(24,426)	(21,445)	(2,981)
Security	(74,986)	(148,049)	73,063
Stables	(19,824)	(17,812)	(2,012)
Sports & Recreation	(18,875)	(14,749)	(4,126)
Community Center	(68,877)	(60,538)	(8,339)
Total Other Expenses	(901,762)	(1,020,502)	118,740
Net Operating Income	1,349,882	1,276,634	73,248
Other Departments			
Administrative & General	(1,265,541)	(1,198,495)	67,046
Total Other Departments	(1,265,541)	(1,198,495)	67,046
Net Income Before Depreciation	84,341	78,139	6,202
Operating Profit (Loss)			
ACC	(85,213)	(73,651)	(11,562)
Communications	(81,228)	(27,550)	(53,678)
Facility Maintenance	(171,047)	(209,383)	38,336
Food & Beverage	(98,492)	(138,284)	39,792
Golf	(370,558)	(320,731)	(49,827)
Grounds	(104,666)	(106,466)	1,800
Marina	37,159	51,779	(14,621)
Membership Services	(53,323)	(67,247)	13,924
Roads	78,873	49,916	28,957
Inn	(32,531)	(32,372)	(159)
Security	(490,430)	(569,806)	79,376
Stables	20,616	12,419	8,197
Sports & Recreation	(109,359)	(97,336)	(12,023)
Community Center	(149,795)	(133,011)	(16,784)
Administrative & General	1,694,333	1,739,862	(45,529)
Departmental Income (Loss)	84,341	78,139	6,202