

## Capital Expenditures Budget - Fiscal Year 2012

<b>Facility Maint</b>	Clubhouse Rooftop A/C Compressors	as needed	Replacement	8,000
<b>Facility Maintenance Total</b>				<b>8,000</b>

<b>Clubhouse</b>	Dish Machine Rebuild	10	Replacement	10,000
	19th Hole & Pro Shop Carpet	9	Replacement	14,000
	Reception Copier	7	Replacement	14,000
<b>Food &amp; Beverage/House Total</b>				<b>38,000</b>

<b>Golf</b>	Golf Course USGA Greens	1	Replacement	940,000
	Golf Course Architect	1	Replacement	56,000
<b>Golf Total</b>				<b>996,000</b>

<b>Roads &amp; Grounds</b>	Drainage	6	Replacement	62,000
	Dump Truck	3	Replacement	75,000
	Backhoe Repair	2	Replacement	10,000
<b>Roads &amp; Grounds Total</b>				<b>147,000</b>

<b>Marina</b>	Dock Repairs	5	Replacement	25,000
<b>Marina Total</b>				<b>25,000</b>

<b>Sports &amp; Recreation</b>	Pool Repairs	4	Replacement	10,000
	Tennis Windscreens	8	Replacement	18,000
	Walking Trail Repair	12	Replacement	7,500
	Horse Trail Fence	11	New	10,000
<b>Sports &amp; Recreation Total</b>				<b>45,500</b>

<b>Total 2011 Capital Budget</b>			<b>\$1,259,500</b>
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<b>\$50,000 New Capital</b>		
New Capital Beginning Balance		50,000
Less: 2012 New Capital		10,000
Remaining Balance		40,000