

**Pecan Plantation Owner's Association**  
**Consolidated Income Statement (Unaudited)**  
**For the Month of and the Two Months Ending December 31, 2007**

Print Date 01/21/08

Current Month			Description	Year-To-Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
			<b>Operating Revenues</b>			
225,475	224,640	835	Operations Assessment	449,735	449,040	695
228,821	232,590	(3,769)	Operating Department Revenue	399,610	424,356	(24,746)
24,555	28,003	(3,448)	Fees & Permits	42,290	55,006	(12,716)
37,957	39,193	(1,236)	Other	80,545	78,367	2,178
<b>516,808</b>	<b>524,426</b>	<b>(7,618)</b>	<b>Total Operating Revenues</b>	<b>972,180</b>	<b>1,006,769</b>	<b>(34,589)</b>
			<b>Cost of Goods Sold</b>			
104,975	111,962	(6,987)	Operating Departments	178,434	193,570	(15,136)
<b>411,833</b>	<b>412,464</b>	<b>(631)</b>	<b>Gross Operating Profit</b>	<b>793,746</b>	<b>813,199</b>	<b>(19,453)</b>
			<b>Operating Expenses</b>			
252,246	253,842	(1,596)	Labor, Taxes and Benefits	493,846	512,746	(18,900)
17,605	4,167	13,438	Legal and Accounting	24,510	8,334	16,176
3,512	10,996	(7,484)	Insurance	14,589	21,992	(7,403)
4,759	4,500	259	Real Estate Taxes	4,759	4,500	259
26,802	29,502	(2,700)	Utilities	56,556	57,820	(1,264)
26,853	39,767	(12,914)	Administrative & General	53,182	64,109	(10,927)
179,735	220,798	(41,063)	Operating Departments	353,141	408,098	(54,957)
<b>387,660</b>	<b>394,042</b>	<b>(6,382)</b>	<b>Total Operating Expenses</b>	<b>742,411</b>	<b>780,757</b>	<b>(38,346)</b>
<b>24,173</b>	<b>18,422</b>	<b>5,751</b>	<b>Net Income Before Depreciation</b>	<b>51,335</b>	<b>32,442</b>	<b>18,893</b>

Current Month			Departmental Profit (Loss)	Year-To-Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
			<b>Operating Profit</b>			
(4,121)	(6,534)	2,413	ACC	(7,469)	(13,068)	5,599
(9,316)	(7,352)	(1,964)	Communications	(12,771)	(14,988)	2,217
4,785	(2,147)	6,932	Food & Beverage	(11,917)	(7,687)	(4,230)
(15,914)	(18,608)	2,694	Golf	(40,219)	(46,499)	6,280
(14,253)	(7,500)	(6,753)	Grounds	(25,503)	(18,268)	(7,235)
(101)	4,716	(4,817)	Marina	6,301	10,431	(4,130)
(6,991)	(6,649)	(342)	Membership Services	(10,266)	(10,198)	(68)
6,963	7,356	(393)	Roads	7,347	12,817	(5,470)
(3,602)	951	(4,553)	Inn	(9,561)	955	(10,516)
(39,331)	(41,587)	2,256	Security	(77,799)	(92,355)	14,556
1,604	1,718	(114)	Stables	3,494	3,436	58
(4,679)	(7,723)	3,044	Sports & Recreation	(9,505)	(15,296)	5,791
(12,376)	(12,328)	(48)	Community Center	(21,969)	(24,806)	2,837
135,339	129,027	6,312	Administrative & General	282,404	277,678	4,726
(13,834)	(14,918)	1,084	Facility Maintenance	(21,232)	(29,710)	8,478
<b>24,173</b>	<b>18,422</b>	<b>5,751</b>	<b>Departmental Income (Loss)</b>	<b>51,335</b>	<b>32,442</b>	<b>18,893</b>

Current Month			Source of Funds	Year-To-Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
			<b>Source of Funds:</b>			
13,242	13,242	-	Bridge Fund	26,445	26,467	(22)
51,991	51,927	64	Road Fund	103,835	103,797	38
55,200	38,400	16,800	Initiation Fee	100,800	76,800	24,000
<b>120,433</b>	<b>103,569</b>	<b>16,864</b>	<b>Total Source of Funds</b>	<b>231,080</b>	<b>207,064</b>	<b>24,016</b>

Current Month		Reserve-Replacement Account	Year-To-Date	
Actual	Budget		Actual	Budget
<b>\$1,914,406</b>		<b>Beginning Bal. Cash &amp; Cash Equivalents</b>	<b>\$2,086,335</b>	
68,037		Fund Assessment Payments Received	111,999	
6,438		Capital Purchases	138,458	
5,121		Road and Bridge Payments	93,380	
510		Interest Earned	4,838	
-		Service Charge & Fees	-	
<b>\$1,971,334</b>		<b>Ending R&amp;R Cash Account Balance</b>	<b>\$1,971,334</b>	
		Less: Committed Not Disbursed	32,088	
		Plus: Road & Bridge Receivable + Interest	140,350	
		<b>Net Cash &amp; Cash Equivalents</b>	<b>\$2,079,596</b>	