

**Pecan Plantation Owner's Association  
Consolidated Income Statement (Unaudited)  
For the Month of and the Eight Months Ending June 30, 2008**

Print Date 06/18/08

Current Month			Description	Year-To-Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
			<b>Operating Revenues</b>			
227,180	226,080	1,100	Operations Assessment	1,810,845	1,801,920	8,925
236,751	226,670	10,081	Operating Department Revenue	1,561,030	1,548,889	12,141
16,593	28,003	(11,410)	Fees & Permits	202,491	236,480	(33,989)
48,550	40,939	7,611	Other	352,568	318,465	34,103
<b>529,074</b>	<b>521,692</b>	<b>7,382</b>	<b>Total Operating Revenues</b>	<b>3,926,934</b>	<b>3,905,754</b>	<b>21,180</b>
			<b>Cost of Goods Sold</b>			
119,426	101,500	17,926	Operating Departments	729,157	700,221	28,936
<b>409,648</b>	<b>420,192</b>	<b>(10,544)</b>	<b>Gross Operating Profit</b>	<b>3,197,777</b>	<b>3,205,533</b>	<b>(7,756)</b>
			<b>Operating Expenses</b>			
265,424	277,009	(11,585)	Labor, Taxes and Benefits	2,002,952	2,087,122	(84,170)
17,199	4,167	13,032	Legal and Accounting	110,739	47,336	63,403
10,877	11,077	(200)	Insurance	76,569	88,981	(12,412)
-	-	-	Real Estate Taxes	4,452	9,500	(5,049)
22,407	25,749	(3,342)	Utilities	183,500	199,815	(16,315)
25,177	30,635	(5,458)	Administrative & General	207,815	214,588	(6,773)
107,779	53,989	53,790	Operating Departments	542,278	494,345	47,933
<b>448,863</b>	<b>402,626</b>	<b>46,237</b>	<b>Total Operating Expenses</b>	<b>3,128,304</b>	<b>3,141,687</b>	<b>(13,383)</b>
<b>(39,215)</b>	<b>17,566</b>	<b>(56,781)</b>	<b>Net Income Before Depreciation</b>	<b>69,473</b>	<b>63,846</b>	<b>5,627</b>

Current Month			Statement of Departmental Profit (Loss)	Year-To-Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
			<b>Operating Profit</b>			
(3,766)	(7,200)	3,434	ACC	(31,544)	(54,473)	22,929
(4,037)	(7,556)	3,519	Communications	(40,028)	(52,787)	12,759
(4,257)	(6,117)	1,860	Food & Beverage	(82,569)	(63,936)	(18,633)
(43,793)	(33,232)	(10,561)	Golf	(226,028)	(259,881)	33,853
(16,141)	(11,452)	(4,689)	Grounds	(98,507)	(91,442)	(7,065)
(807)	8,170	(8,977)	Marina	26,859	45,714	(18,855)
(2,638)	(3,349)	711	Membership Services	(42,048)	(37,494)	(4,554)
(3,678)	6,147	(9,825)	Roads	35,324	53,818	(18,494)
(878)	(417)	(461)	Inn	(36,894)	(22,247)	(14,647)
(47,246)	(39,843)	(7,403)	Security	(317,810)	(337,214)	19,404
1,647	1,718	(71)	Stables	12,706	13,744	(1,038)
(12,628)	(9,447)	(3,181)	Sports & Recreation	(53,001)	(63,752)	10,751
(16,244)	(12,776)	(3,468)	Community Center	(98,036)	(99,102)	1,066
139,800	142,755	(2,955)	Administrative & General	1,127,742	1,145,897	(18,155)
(24,549)	(9,835)	(14,714)	Facility Maintenance	(106,693)	(112,999)	6,306
<b>(39,215)</b>	<b>17,566</b>	<b>(56,781)</b>	<b>Departmental Income (Loss)</b>	<b>69,473</b>	<b>63,846</b>	<b>5,627</b>

Current Month			Source of Funds	Year-To-Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
			<b>Source of Funds:</b>			
13,395	13,346	49	Bridge Fund	106,514	106,284	230
52,420	52,269	151	Road Fund	417,723	416,556	1,167
77,166	38,400	38,766	Initiation Fee	360,988	307,200	53,788
<b>142,981</b>	<b>104,015</b>	<b>38,966</b>	<b>Total Source of Funds</b>	<b>885,225</b>	<b>830,040</b>	<b>55,185</b>

Current Month		Reserve-Replacement Account	Year-To-Date	
Actual	Budget		Actual	Budget
<b>\$2,093,893</b>		<b>Beginning Bal. Cash &amp; Cash Equivalents</b>	<b>\$2,086,335</b>	
50,802		Fund Assessment Payments Received	485,891	
5,274		Capital Payments	356,762	
-		Road and Bridge Payments	119,659	
17,841		Interest Earned	61,458	
-		Service Charge & Fees	-	
<b>\$2,157,262</b>		<b>Ending R&amp;R Cash Account Balance</b>	<b>\$2,157,262</b>	
		Less: Committed Not Disbursed	214,371	
		Plus: Road & Bridge Receivable + Interest	167,353	
		<b>Net Cash &amp; Cash Equivalents</b>	<b>\$2,110,244</b>	