

**Pecan Plantation Owners Association
For the Month and the Eight Months Ending June 30, 2010**

Current Month		
Actual	Budget	Over(Under) Budget
229,981	229,520	461
246,548	250,155	(3,607)
<u>476,529</u>	<u>479,675</u>	<u>(3,146)</u>
79,023	82,249	3,226
397,506	397,426	80
263,430	265,988	(2,558)
3,904	6,000	(2,096)
11,344	12,300	(956)
0	0	0
37,827	29,116	8,711
11,570	13,900	(2,330)
75,873	64,524	11,349
<u>403,948</u>	<u>391,828</u>	<u>12,120</u>
(6,442)	5,598	(12,040)

Current Month		
Actual	Budget	Over(Under) Budget
(2,596)	(4,033)	1,437
(5,442)	(4,953)	(489)
(9,204)	(2,857)	(6,347)
(32,889)	(26,756)	(6,133)
3,362	5,420	(2,058)
(2,132)	(2,850)	718
(20,215)	(19,678)	(537)
(3,379)	(6,082)	2,703
(38,442)	(32,686)	(5,756)
(820)	342	(1,162)
(29,124)	(29,415)	291
147,896	140,222	7,674
(13,457)	(11,076)	(2,381)
<u>(6,442)</u>	<u>5,598</u>	<u>(12,040)</u>

Current Month
1,694,536
63,956
117,406
1,230
6
<u>\$1,642,310</u>

Year to Date			
Actual	Budget	Over(Under) Budget	
Operating Revenues			
Operations Assessment	1,841,203	1,835,200	6,003
Operating Departments	1,764,326	1,819,370	(55,044)
<u>Total Operating Revenues</u>	<u>3,605,529</u>	<u>3,654,570</u>	<u>(49,041)</u>
Cost of Goods Sold			
Operating Departments	520,897	559,581	38,684
Gross Operating Profit	3,084,632	3,094,989	(10,357)
Operating Expenses			
Labor, Taxes & Benefits	1,939,155	2,039,351	(100,196)
Legal & Accounting	99,377	74,000	25,377
Insurance	88,218	98,400	(10,182)
Real Estate Taxes	3,749	5,000	(1,251)
Utilities	227,653	215,134	12,519
Administrative & General	146,128	105,550	40,578
Operating Departments	516,341	550,472	(34,131)
<u>Total Operating Expenses</u>	<u>3,020,621</u>	<u>3,087,907</u>	<u>(67,286)</u>
Net Income Before Depreciation	64,011	7,082	56,929

Statement of Departmental Profit (Loss)			
	Actual	Budget	Over(Under) Budget
ACC	(30,409)	(32,723)	2,314
Communications	(27,768)	(41,805)	14,037
Food & Beverage	(71,337)	(49,978)	(21,359)
Golf	(230,134)	(213,741)	(16,393)
Marina	21,385	14,300	7,085
Membership Services	(31,861)	(36,500)	4,639
Roads & Grounds	(87,907)	(159,550)	71,643
Inn	(46,251)	(48,857)	2,606
Security	(262,435)	(279,077)	16,642
Stables	(5,111)	3,101	(8,212)
Sports & Recreation	(159,171)	(172,854)	13,683
Administrative & General	1,066,730	1,109,368	(42,638)
Facility Maintenance	(71,720)	(84,602)	12,882
<u>Departmental Income (Loss)</u>	<u>64,011</u>	<u>7,082</u>	<u>56,929</u>

Reserve-Replacement Cash		
	Actual	Budget
Beginning Bal. Cash & Cash Equivalents	2,138,358	
Fund Assessment Payments Received	440,255	
Less Payments	947,624	
Interest Earned	11,444	
Service Charges, Fees & Other Exp	123	
Ending R&R Cash Account Balance	<u>\$1,642,310</u>	
Less: Committed not Disbursed	168,469	
Plus: Road & Bridge Receivable + Interest	806,277	
Plus: Marina Loan Receivable + Interest	210,802	
Net Cash & Cash Equivalents	<u>\$2,490,920</u>	