

Pecan Plantation Owner's Association
Consolidated Income Statement (Unaudited)
For the Month of and the Five Months Ending March 31, 2008

Print Date 04/09/08

Current Month			Description	Year-To-Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
			Operating Revenues			
227,308	225,360	1,948	Operations Assessment	1,128,754	1,124,400	4,354
196,102	185,443	10,659	Operating Department Revenue	867,558	904,076	(36,518)
20,352	29,011	(8,659)	Fees & Permits	117,086	151,351	(34,265)
48,003	40,054	7,949	Other	207,145	196,338	10,807
491,765	479,868	11,897	Total Operating Revenues	2,320,543	2,376,165	(55,622)
			Cost of Goods Sold			
86,400	81,707	4,693	Operating Departments	382,163	407,565	(25,402)
405,365	398,161	7,204	Gross Operating Profit	1,938,380	1,968,600	(30,220)
			Operating Expenses			
260,275	263,080	(2,805)	Labor, Taxes and Benefits	1,238,601	1,284,567	(45,966)
24,147	4,167	19,980	Legal and Accounting	78,723	34,835	43,888
8,818	11,077	(2,259)	Insurance	44,068	55,750	(11,682)
-	-	-	Real Estate Taxes	4,452	9,500	(5,049)
24,773	25,554	(781)	Utilities	123,665	121,096	2,568
30,258	25,518	4,740	Administrative & General	137,401	133,272	4,129
63,636	77,533	(13,897)	Operating Departments	276,850	306,119	(29,268)
411,907	406,929	4,978	Total Operating Expenses	1,903,759	1,945,139	(41,380)
(6,542)	(8,768)	2,226	Net Income Before Depreciation	34,621	23,461	11,160

Current Month			Departmental Profit (Loss)	Year-To-Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
			Operating Profit			
(4,024)	(6,722)	2,698	ACC	(19,779)	(32,977)	13,198
(5,520)	(7,327)	1,807	Communications	(25,070)	(33,545)	8,475
(10,766)	(8,900)	(1,866)	Food & Beverage	(57,866)	(47,081)	(10,785)
(18,870)	(38,536)	19,666	Golf	(118,780)	(154,718)	35,938
(11,629)	(14,395)	2,766	Grounds	(60,810)	(55,132)	(5,678)
2,975	6,198	(3,223)	Marina	15,008	23,280	(8,272)
(4,962)	(5,899)	937	Membership Services	(27,005)	(23,146)	(3,859)
(3,950)	7,361	(11,311)	Roads	11,652	34,967	(23,315)
(7,368)	(3,371)	(3,997)	Inn	(35,271)	(15,330)	(19,941)
(42,317)	(51,655)	9,338	Security	(193,687)	(216,266)	22,579
1,662	1,718	(56)	Stables	7,661	8,590	(929)
(6,682)	(7,288)	606	Sports & Recreation	(28,420)	(38,150)	9,730
(12,982)	(12,210)	(772)	Community Center	(60,692)	(61,546)	854
130,944	147,075	(16,131)	Administrative & General	683,739	707,523	(23,784)
(13,053)	(14,817)	1,764	Facility Maintenance	(56,059)	(73,008)	16,949
(6,542)	(8,768)	2,226	Departmental Income (Loss)	34,621	23,461	11,160

Current Month			Source of Funds	Year-To-Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
			Source of Funds:			
13,360	13,294	66	Bridge Fund	66,382	66,298	84
52,381	52,098	283	Road Fund	260,504	259,920	584
62,876	38,400	24,476	Initiation Fee	213,288	192,000	21,288
128,617	103,792	24,825	Total Source of Funds	540,174	518,218	21,956

Current Month		Reserve-Replacement Account	Year-To-Date	
Actual	Budget		Actual	Budget
\$2,038,394		Beginning Bal. Cash & Cash Equivalents	\$2,086,335	
62,122		Fund Assessment Payments Received	284,441	
43,442		Capital Payments	226,239	
4,898		Road and Bridge Payments	119,659	
7,980		Interest Earned	35,279	
\$2,060,156		Service Charge & Fees	-	
		Ending R&R Cash Account Balance	\$2,060,156	
		Less: Committed Not Disbursed	65,251	
		Plus: Road & Bridge Receivable + Interest	166,175	
		Net Cash & Cash Equivalents	\$2,161,081	