

Pecan Plantation Owners Association
For the Month and the Seven Months Ending May 31, 2009

Current Month			Year to Date		
Actual	Budget	Over(Under) Budget	Actual	Budget	Over(Under) Budget
			Operating Revenues		
231,636	230,640	996	1,607,631	1,608,000	(369)
281,568	318,664	(37,096)	1,479,340	1,833,541	(354,201)
<u>513,204</u>	<u>549,304</u>	<u>(36,100)</u>	<u>3,086,971</u>	<u>3,441,541</u>	<u>(354,570)</u>
			Cost of Goods Sold		
87,282	119,965	32,683	451,321	620,107	168,786
425,922	429,339	(3,417)	2,635,650	2,821,434	(185,784)
			Operating Expenses		
237,949	280,268	(42,319)	1,717,225	1,878,652	(161,427)
3,084	6,250	(3,166)	92,076	64,750	27,326
10,874	10,796	78	76,389	75,572	817
0	0	0	4,540	5,000	(460)
27,353	24,589	2,764	194,422	180,853	13,569
16,845	14,869	1,976	81,476	82,600	(1,124)
70,256	81,063	(10,807)	440,509	524,060	(83,551)
<u>366,361</u>	<u>417,835</u>	<u>(51,474)</u>	<u>2,606,637</u>	<u>2,811,487</u>	<u>(204,850)</u>
59,561	11,504	48,057	29,013	9,947	19,066

Current Month			Statement of Departmental Profit (Loss)			Year to Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget		
(4,202)	(4,447)	245	ACC	(26,944)	(29,784)	2,840		
(5,408)	(6,562)	1,154	Communications	(35,601)	(42,922)	7,321		
7,163	1,027	6,136	Food & Beverage	(38,646)	(66,676)	28,030		
(20,286)	(30,043)	9,757	Golf	(185,765)	(236,881)	51,116		
8,250	5,374	2,876	Marina	1,273	29,986	(28,713)		
(4,975)	(6,616)	1,641	Membership Services	(36,775)	(29,372)	(7,403)		
(15,369)	(4,873)	(10,496)	Roads & Grounds	(133,788)	(46,445)	(87,343)		
182	(5,050)	5,232	Inn	(44,511)	(36,273)	(8,238)		
(30,648)	(38,380)	7,732	Security	(227,720)	(279,537)	51,817		
2,339	2,119	220	Stables	13,071	10,033	3,038		
(18,716)	(28,284)	9,568	Sports & Recreation	(131,605)	(145,252)	13,647		
148,628	142,827	5,801	Administrative & General	942,973	990,418	(47,445)		
(7,397)	(15,588)	8,191	Facility Maintenance	(66,949)	(107,348)	40,399		
<u>59,561</u>	<u>11,504</u>	<u>48,057</u>	Departmental Income (Loss)	<u>29,013</u>	<u>9,947</u>	<u>19,066</u>		

Current Month		Reserve-Replacement Cash		Year to Date	
2,051,295		Beginning Bal. Cash & Cash Equivalents	2,092,969		
42,902		Fund Assessment Payments Received	318,589		
38,125		Less Payments	377,223		
3,847		Interest Earned	25,732		
8		Service Charges, Fees & Other Exp	157		
\$2,059,910		Ending R&R Cash Account Balance	\$2,059,910		
		Less: Committed not Disbursed	509,339		
		Plus: Road & Bridge Receivable + Interest	333,929		
		Net Cash & Cash Equivalents	\$1,884,500		

**Pecan Plantation Owner's Association
Consolidated Forecast
For the Year Ending October 31, 2009**

Print Date 06/22/09
FY 2009

	Actual November	Actual December	Actual January	Actual February	Actual March	Actual April	Actual May	June	July	August	Sept	Oct	Forecast Total	Budget	Variance
Department Roads															
Revenue	8,530	5,367	5,763	6,917	(4,850)	10,655	7,872	6,125	6,125	6,125	4,000	4,000	66,629	271,656	(205,027)
Payroll & Related	(21,930)	(22,764)	(21,359)	(19,871)	(19,795)	(18,426)	(18,001)	(19,900)	(19,900)	(19,900)	(19,900)	(19,900)	(241,646)	(276,369)	34,723
Other Expenses	(5,624)	(4,349)	(3,089)	(2,607)	(7,940)	(3,045)	(5,239)	(5,800)	(5,800)	(5,800)	(5,800)	(5,800)	(60,893)	(60,620)	(273)
Departmental Income (Loss)	(19,024)	(21,746)	(18,685)	(15,561)	(32,585)	(10,816)	(15,368)	(19,575)	(19,575)	(19,575)	(21,700)	(21,700)	(235,910)	(65,333)	(170,577)
PPOA Corporate															
Assessment	95,423	94,238	93,688	93,239	94,262	93,987	94,293	94,694	94,825	94,956	95,087	95,218	1,133,910	1,134,060	(150)
Revenue	10,765	12,776	7,115	10,192	14,831	9,041	11,937	9,000	9,000	9,000	9,000	9,000	121,657	205,224	(83,567)
Payroll & Related	(33,497)	(34,669)	(35,837)	(31,614)	(35,535)	(35,052)	(29,214)	(32,000)	(32,000)	(32,000)	(32,000)	(32,000)	(395,418)	(448,123)	52,705
Other Expenses	(24,940)	(23,905)	(14,086)	(45,217)	(13,954)	(39,703)	(22,646)	(22,132)	(17,958)	(17,994)	(23,710)	(18,414)	(284,659)	(232,552)	(52,107)
Departmental Income (Loss)	47,751	48,440	50,880	26,600	59,604	28,273	54,370	49,562	53,867	53,962	48,377	53,804	575,490	658,608	(83,118)
ACC															
Revenue	85	55	440	110	110	165	55	345	155	155	155	155	1,985	3,010	(1,025)
Cost of Sales	(19)	(57)	(152)	19	(76)	(38)	(38)	(140)	(35)	(35)	(35)	(35)	(641)	(1,120)	479
Payroll & Related	(3,916)	(3,886)	(4,145)	(3,378)	(3,891)	(3,771)	(4,193)	(3,900)	(3,900)	(3,900)	(3,900)	(3,900)	(46,680)	(51,818)	5,138
Other Expenses	(31)	(26)	-	(23)	(269)	(49)	(26)	(70)	(70)	(120)	(95)	(70)	(849)	(1,800)	951
Departmental Income (Loss)	(3,881)	(3,914)	(3,857)	(3,272)	(4,126)	(3,693)	(4,202)	(3,765)	(3,850)	(3,900)	(3,875)	(3,850)	(46,185)	(51,728)	5,543
Security															
Revenue	3,675	5,075	6,765	6,969	7,720	11,400	6,402	7,700	7,000	7,750	5,400	4,350	80,206	81,684	(1,478)
Payroll & Related	(37,419)	(39,102)	(38,864)	(29,742)	(32,077)	(31,381)	(32,246)	(34,800)	(34,800)	(34,800)	(33,200)	(32,200)	(410,631)	(469,623)	58,992
Other Expenses	(5,069)	(5,259)	(4,708)	(4,563)	(4,837)	(5,655)	(4,804)	(5,165)	(6,105)	(5,165)	(5,465)	(5,515)	(62,310)	(91,647)	29,337
Departmental Income (Loss)	(38,813)	(39,286)	(36,807)	(27,336)	(29,194)	(25,636)	(30,648)	(32,265)	(33,905)	(32,215)	(33,265)	(33,365)	(392,735)	(479,586)	86,851
Communications															
Revenue	12,953	13,455	14,503	14,091	14,477	14,218	13,733	13,812	14,028	14,039	13,839	13,951	167,100	167,871	(772)
Payroll & Related	(9,235)	(9,546)	(9,739)	(8,821)	(9,491)	(9,235)	(9,536)	(9,603)	(9,603)	(9,603)	(9,608)	(9,779)	(113,800)	(114,355)	555
Other Expenses	(9,260)	(10,119)	(9,150)	(10,055)	(9,207)	(10,030)	(9,605)	(10,971)	(10,971)	(10,971)	(10,971)	(10,971)	(122,279)	(130,084)	7,805
Departmental Income (Loss)	(5,542)	(6,210)	(4,386)	(4,785)	(4,221)	(5,047)	(5,408)	(6,762)	(6,546)	(6,535)	(6,739)	(6,798)	(68,979)	(76,567)	7,588
Food & Beverage															
Revenue	77,721	91,310	62,300	59,879	68,926	85,016	106,936	101,658	102,351	88,100	86,682	79,588	1,010,467	1,059,343	(48,876)
Cost of Sales	(37,831)	(30,635)	(29,814)	(26,088)	(26,523)	(32,154)	(41,670)	(42,696)	(42,987)	(37,002)	(36,408)	(33,418)	(417,226)	(457,962)	40,736
Payroll & Related	(38,768)	(45,812)	(42,132)	(37,668)	(39,812)	(43,105)	(44,519)	(46,528)	(46,299)	(45,810)	(43,849)	(42,259)	(516,561)	(538,642)	22,081
Other Expenses	(9,551)	(15,847)	(10,476)	(7,641)	(7,414)	(9,692)	(13,584)	(13,936)	(14,698)	(12,251)	(14,580)	(12,368)	(142,038)	(165,856)	23,818
Departmental Income (Loss)	(8,429)	(984)	(20,122)	(11,518)	(4,823)	65	7,163	(1,502)	(1,633)	(6,963)	(8,155)	(8,457)	(65,358)	(103,117)	37,759
Inn															
Revenue	8,671	11,655	4,808	5,313	7,648	13,026	15,045	11,515	11,515	11,150	13,268	13,268	126,882	126,469	413
Payroll & Related	(13,616)	(14,860)	(16,899)	(14,201)	(12,912)	(13,324)	(12,912)	(13,690)	(13,882)	(13,882)	(13,690)	(14,115)	(167,984)	(164,506)	(3,478)
Other Expenses	(1,862)	(2,677)	(1,010)	(762)	(2,043)	(1,649)	(1,951)	(1,522)	(1,772)	(1,471)	(1,725)	(1,725)	(20,168)	(20,391)	223
Departmental Income (Loss)	(6,807)	(5,882)	(13,101)	(9,650)	(7,307)	(1,947)	182	(3,697)	(4,139)	(4,203)	(2,147)	(2,572)	(61,270)	(58,428)	(2,842)

**Pecan Plantation Owner's Association
Consolidated Forecast
For the Year Ending October 31, 2009**

Print Date 06/22/09
FY 2009

Department	Actual November	Actual December	Actual January	Actual February	Actual March	Actual April	Actual May	June	July	August	Sept	Oct	Forecast Total	Budget	Variance	
PPCC Corporate																
Assessment	134,981	135,358	135,453	135,122	135,122	135,122	137,343	136,266	136,455	136,644	136,833	137,022	1,631,721	1,631,940	(219)	
Revenue	4,711	5,500	7,488	3,357	9,928	5,513	7,626	6,213	5,469	5,476	6,233	5,488	73,002	69,235	3,767	
Payroll & Related	(23,120)	(27,787)	(26,266)	(25,058)	(27,674)	(27,758)	(24,441)	(24,630)	(24,630)	(24,630)	(24,630)	(24,630)	(305,254)	(312,513)	7,259	
Other Expenses	(23,432)	(30,909)	(29,611)	(26,513)	(23,687)	(23,042)	(26,270)	(31,826)	(29,325)	(28,365)	(29,103)	(28,467)	(330,550)	(341,698)	11,148	
Departmental Income (Loss)	93,140	82,162	87,064	86,908	93,689	89,835	94,258	86,023	87,969	89,125	89,333	89,413	1,068,919	1,046,963	21,956	
PPCC Member Services																
Other Expenses	(4,026)	(6,218)	(7,226)	(4,467)	(6,680)	(3,182)	(4,975)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(61,774)	(42,203)	(19,571)	
Departmental Income (Loss)	(4,026)	(6,218)	(7,226)	(4,467)	(6,680)	(3,182)	(4,975)	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)	(61,774)	(42,203)	(19,571)	
Stables																
Revenue	4,000	4,000	4,000	4,000	4,180	4,473	4,102	4,400	4,400	4,400	4,400	4,400	50,755	43,200	7,555	
Payroll & Related	(215)	(215)	(221)	(221)	(221)	(215)	(215)	(215)	(215)	(215)	(215)	(215)	(2,598)	(2,640)	42	
Other Expenses	(1,329)	(1,412)	(2,547)	(1,638)	(2,806)	(2,881)	(1,548)	(1,661)	(1,661)	(1,661)	(1,661)	(1,661)	(22,466)	(19,932)	(2,534)	
Departmental Income (Loss)	2,456	2,373	1,232	2,141	1,153	1,377	2,339	2,524	2,524	2,524	2,524	2,524	25,691	20,628	5,063	
Sports & Recreation																
Revenue	969	2,362	794	1,074	805	1,166	986	3,185	3,185	1,030	805	685	17,046	13,675	3,371	
Payroll & Related	(13,213)	(13,813)	(13,780)	(12,079)	(13,264)	(12,562)	(13,673)	(25,768)	(25,768)	(24,763)	(17,887)	(16,167)	(202,737)	(220,055)	17,318	
Other Expenses	(5,073)	(10,285)	(10,156)	(5,029)	(5,839)	(4,965)	(6,029)	(8,484)	(9,114)	(9,859)	(8,259)	(9,314)	(92,406)	(96,344)	3,938	
Departmental Income (Loss)	(17,317)	(21,736)	(23,142)	(16,034)	(18,298)	(16,361)	(18,716)	(31,067)	(31,697)	(33,592)	(25,341)	(24,796)	(278,097)	(302,724)	24,627	
Facility Maintenance																
Payroll & Related	(4,538)	(4,676)	(1,341)	(3,907)	(3,729)	(3,589)	(2,869)	(4,000)	(4,000)	(4,000)	(4,000)	(4,000)	(44,649)	(94,556)	49,907	
Other Expenses	(5,387)	(3,283)	(12,264)	(6,273)	(5,608)	(4,955)	(4,528)	(6,500)	(6,500)	(6,500)	(6,500)	(6,500)	(74,798)	(92,538)	17,740	
Departmental Income (Loss)	(9,925)	(7,959)	(13,605)	(10,180)	(9,337)	(8,544)	(7,397)	(10,500)	(10,500)	(10,500)	(10,500)	(10,500)	(119,447)	(187,094)	67,647	
Pro Shop																
Revenue	39,129	59,570	33,710	36,424	38,653	45,556	57,560	43,962	50,105	45,020	54,392	48,210	552,291	551,230	1,061	
Cost of Sales	(9,665)	(30,552)	(9,785)	(11,360)	(13,342)	(9,782)	(15,065)	(9,840)	(13,530)	(12,915)	(18,860)	(13,530)	(168,226)	(172,118)	3,892	
Payroll & Related	(13,285)	(14,092)	(13,765)	(12,299)	(13,771)	(13,522)	(13,863)	(14,884)	(14,900)	(14,900)	(14,900)	(14,900)	(169,081)	(175,982)	6,902	
Other Expenses	(4,802)	(3,354)	(5,219)	(4,148)	(2,632)	(3,826)	(2,395)	(3,274)	(3,136)	(5,505)	(3,401)	(2,956)	(44,647)	(55,227)	10,580	
Departmental Income (Loss)	11,377	11,572	4,941	8,617	8,908	18,426	26,237	15,964	18,540	11,700	17,231	16,825	170,337	147,902	22,435	
Golf Course																
Payroll & Related	(26,398)	(25,944)	(22,364)	(21,904)	(22,031)	(24,069)	(25,057)	(25,600)	(25,600)	(25,600)	(25,600)	(25,600)	(295,767)	(345,621)	49,854	
Other Expenses	(12,874)	(8,522)	(11,039)	(15,262)	(15,929)	(22,984)	(21,466)	(15,661)	(22,471)	(19,511)	(15,077)	(15,077)	(195,873)	(214,550)	18,677	
Departmental Income (Loss)	(39,272)	(34,466)	(33,403)	(37,166)	(37,960)	(47,053)	(46,523)	(41,261)	(48,071)	(45,111)	(40,677)	(40,677)	(491,640)	(560,171)	68,531	
Marina																
Revenue	26,695	21,107	22,336	23,172	30,681	32,777	49,314	31,600	31,600	31,600	26,374	25,286	352,543	708,706	(356,163)	
Cost of Sales	(16,284)	(18,950)	(12,041)	(11,909)	(17,268)	(19,733)	(30,509)	(19,276)	(19,276)	(19,276)	(14,000)	(15,425)	(213,947)	(521,171)	307,224	
Payroll & Related	(7,625)	(7,952)	(7,921)	(6,437)	(7,906)	(7,428)	(7,208)	(7,950)	(8,144)	(8,144)	(8,052)	(7,906)	(92,673)	(93,063)	390	
Other Expenses	(3,019)	(3,033)	(3,159)	(3,699)	(5,620)	(3,761)	(3,348)	(3,093)	(3,500)	(3,500)	(3,019)	(3,500)	(42,251)	(37,146)	(5,105)	
Departmental Income (Loss)	(233)	(8,828)	(785)	1,127	(113)	1,855	8,249	1,281	680	680	1,303	(1,544)	3,672	57,325	(53,653)	
Departmental Income (Loss)	1,455	(12,682)	(31,002)	(14,576)	8,710	17,552	59,561	(40)	(1,336)	(9,603)	1,369	3,306	22,714	4,475	18,239	
													Total Assessment Rev	2,765,631	2,766,000	(369)
													Total Departmental Rev	2,620,562	3,301,302	(680,740)
													Cost of Sales	(800,040)	(1,152,371)	352,332
													Payroll & Related	(3,005,479)	(3,307,867)	302,388
													Other Expenses	(1,557,961)	(1,602,589)	44,628
													Net Income (Loss)	22,714	4,475	18,239