

Pecan Plantation Owner's Association
Consolidated Income Statement (Unaudited)
For the Month of and the One Month Ending November 30, 2007

Print Date 12/17/07

Current Month			Description	Year-To-Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
Operating Revenues						
224,260	224,400	(140)	Operations Assessment	224,260	224,400	(140)
170,788	191,766	(20,978)	Operating Department Revenue	170,788	191,766	(20,978)
17,735	27,003	(9,268)	Fees & Permits	17,735	27,003	(9,268)
42,587	39,174	3,413	Other	42,587	39,174	3,413
455,370	482,343	(26,973)	Total Operating Revenues	455,370	482,343	(26,973)
Cost of Goods Sold						
73,459	81,608	(8,149)	Operating Departments	73,459	81,608	(8,149)
381,911	400,735	(18,824)	Gross Operating Profit	381,911	400,735	(18,824)
Operating Expenses						
185,605	201,394	(15,789)	Labor, Taxes and Benefits	185,605	201,394	(15,789)
6,905	4,167	2,738	Legal and Accounting	6,905	4,167	2,738
11,077	11,077	-	Insurance	11,077	11,077	-
-	-	-	Real Estate Taxes	-	-	-
29,754	28,327	1,427	Utilities	29,754	28,327	1,427
26,326	24,261	2,065	Administrative & General	26,326	24,261	2,065
229,398	244,819	(15,421)	Operating Departments	229,398	244,819	(15,421)
354,751	386,715	(31,964)	Total Operating Expenses	354,751	386,715	(31,964)
27,160	14,020	13,140	Net Income Before Depreciation	27,160	14,020	13,140

Current Month			Departmental Profit (Loss)	Year-To-Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
Operating Profit						
(3,349)	(6,534)	3,185	ACC	(3,349)	(6,534)	3,185
(3,455)	(7,636)	4,181	Communications	(3,455)	(7,636)	4,181
(16,702)	(5,540)	(11,162)	Food & Beverage	(16,702)	(5,540)	(11,162)
(24,307)	(27,891)	3,584	Golf	(24,307)	(27,891)	3,584
(11,251)	(10,768)	(483)	Grounds	(11,251)	(10,768)	(483)
6,402	5,715	687	Marina	6,402	5,715	687
(3,275)	(3,549)	274	Membership Services	(3,275)	(3,549)	274
384	5,461	(5,077)	Roads	384	5,461	(5,077)
(5,960)	4	(5,964)	Inn	(5,960)	4	(5,964)
(38,468)	(50,768)	12,300	Security	(38,468)	(50,768)	12,300
1,891	1,718	173	Stables	1,891	1,718	173
(4,826)	(7,573)	2,747	Sports & Recreation	(4,826)	(7,573)	2,747
(9,593)	(12,478)	2,885	Community Center	(9,593)	(12,478)	2,885
147,067	148,651	(1,584)	Administrative & General	147,067	148,651	(1,584)
(7,398)	(14,792)	7,394	Facility Maintenance	(7,398)	(14,792)	7,394
27,160	14,020	13,140	Departmental Income (Loss)	27,160	14,020	13,140

Current Month			Source of Funds	Year-To-Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
Source of Funds:						
13,203	13,225	(22)	Bridge Fund	13,203	13,225	(22)
51,844	51,870	(26)	Road Fund	51,844	51,870	(26)
45,600	38,400	7,200	Initiation Fee	45,600	38,400	7,200
110,647	103,495	7,152	Total Source of Funds	110,647	103,495	7,152

Current Month		Reserve-Replacement Account	Year-To-Date	
Actual	Budget		Actual	Budget
\$2,086,335		Beginning Bal. Cash & Cash Equivalents	\$2,086,335	
43,962		Fund Assessment Payments Received	43,962	
131,960		Capital Purchases	131,960	
88,259		Road and Bridge Payments	88,259	
4,328		Interest Earned	4,328	
-		Service Charge & Fees	-	
\$1,914,406		Ending R&R Cash Account Balance	\$1,914,406	
		Less: Committed Not Disbursed	4,389	
		Plus: Road & Bridge Receivable + Interest	135,229	
		Net Cash & Cash Equivalents	\$2,045,245	