

**Pecan Plantation Owners Association**  
**For the Month and the One Month Ending November 30, 2009**

| Current Month  |                | Over(Under)     |
|----------------|----------------|-----------------|
| Actual         | Budget         | Budget          |
| 229,174        | 229,280        | (106)           |
| 201,371        | 210,421        | (9,050)         |
| <u>430,545</u> | <u>439,701</u> | <u>(9,156)</u>  |
| 55,691         | 61,402         | 5,711           |
| <b>374,854</b> | <b>378,299</b> | <b>(3,445)</b>  |
| 224,642        | 254,970        | (30,328)        |
| 15,141         | 6,000          | 9,141           |
| 10,982         | 12,300         | (1,318)         |
| 0              | 0              | 0               |
| 27,963         | 26,162         | 1,801           |
| 11,676         | 13,200         | (1,524)         |
| 50,696         | 67,709         | (17,013)        |
| <u>341,100</u> | <u>380,341</u> | <u>(39,241)</u> |
| 33,754         | (2,042)        | 35,796          |

**Operating Revenues**

|                                 |                |                |                |
|---------------------------------|----------------|----------------|----------------|
| Operations Assessment           | 229,174        | 229,280        | (106)          |
| Operating Departments           | 201,371        | 210,421        | (9,050)        |
| <b>Total Operating Revenues</b> | <b>430,545</b> | <b>439,701</b> | <b>(9,156)</b> |

**Cost of Goods Sold**

|                       |        |        |       |
|-----------------------|--------|--------|-------|
| Operating Departments | 55,691 | 61,402 | 5,711 |
|-----------------------|--------|--------|-------|

**Gross Operating Profit**

**Operating Expenses**

|                                 |                |                |                 |
|---------------------------------|----------------|----------------|-----------------|
| Labor, Taxes & Benefits         | 224,642        | 254,970        | (30,328)        |
| Legal & Accounting              | 15,141         | 6,000          | 9,141           |
| Insurance                       | 10,982         | 12,300         | (1,318)         |
| Real Estate Taxes               | 0              | 0              | 0               |
| Utilities                       | 27,963         | 26,162         | 1,801           |
| Administrative & General        | 11,676         | 13,200         | (1,524)         |
| Operating Departments           | 50,696         | 67,709         | (17,013)        |
| <b>Total Operating Expenses</b> | <b>341,100</b> | <b>380,341</b> | <b>(39,241)</b> |

**Net Income Before Depreciation**

| Year to Date   |                | Over(Under)     |
|----------------|----------------|-----------------|
| Actual         | Budget         | Budget          |
| 229,174        | 229,280        | (106)           |
| 201,371        | 210,421        | (9,050)         |
| <u>430,545</u> | <u>439,701</u> | <u>(9,156)</u>  |
| 55,691         | 61,402         | 5,711           |
| <b>374,854</b> | <b>378,299</b> | <b>(3,445)</b>  |
| 224,642        | 254,970        | (30,328)        |
| 15,141         | 6,000          | 9,141           |
| 10,982         | 12,300         | (1,318)         |
| 0              | 0              | 0               |
| 27,963         | 26,162         | 1,801           |
| 11,676         | 13,200         | (1,524)         |
| 50,696         | 67,709         | (17,013)        |
| <u>341,100</u> | <u>380,341</u> | <u>(39,241)</u> |
| 33,754         | (2,042)        | 35,796          |

| Current Month |                | Over(Under)   |
|---------------|----------------|---------------|
| Actual        | Budget         | Budget        |
| (4,409)       | (4,140)        | (269)         |
| (4,441)       | (7,357)        | 2,916         |
| (4,345)       | (6,743)        | 2,398         |
| (23,899)      | (23,437)       | (462)         |
| 1,476         | 1,419          | 57            |
| (3,021)       | (3,450)        | 429           |
| (6,975)       | (25,054)       | 18,079        |
| (2,290)       | (7,727)        | 5,437         |
| (28,903)      | (37,701)       | 8,798         |
| (217)         | 436            | (653)         |
| (18,338)      | (19,843)       | 1,505         |
| 134,427       | 141,539        | (7,112)       |
| (5,311)       | (9,984)        | 4,673         |
| <u>33,754</u> | <u>(2,042)</u> | <u>35,796</u> |

**Statement of Departmental Profit (Loss)**

|                          |          |          |         |
|--------------------------|----------|----------|---------|
| ACC                      | (4,409)  | (4,140)  | (269)   |
| Communications           | (4,441)  | (7,357)  | 2,916   |
| Food & Beverage          | (4,345)  | (6,743)  | 2,398   |
| Golf                     | (23,899) | (23,437) | (462)   |
| Marina                   | 1,476    | 1,419    | 57      |
| Membership Services      | (3,021)  | (3,450)  | 429     |
| Roads & Grounds          | (6,975)  | (25,054) | 18,079  |
| Inn                      | (2,290)  | (7,727)  | 5,437   |
| Security                 | (28,903) | (37,701) | 8,798   |
| Stables                  | (217)    | 436      | (653)   |
| Sports & Recreation      | (18,338) | (19,843) | 1,505   |
| Administrative & General | 134,427  | 141,539  | (7,112) |
| Facility Maintenance     | (5,311)  | (9,984)  | 4,673   |

**Departmental Income (Loss)**

| Year to Date  |                | Over(Under)   |
|---------------|----------------|---------------|
| Actual        | Budget         | Budget        |
| (4,409)       | (4,140)        | (269)         |
| (4,441)       | (7,357)        | 2,916         |
| (4,345)       | (6,743)        | 2,398         |
| (23,899)      | (23,437)       | (462)         |
| 1,476         | 1,419          | 57            |
| (3,021)       | (3,450)        | 429           |
| (6,975)       | (25,054)       | 18,079        |
| (2,290)       | (7,727)        | 5,437         |
| (28,903)      | (37,701)       | 8,798         |
| (217)         | 436            | (653)         |
| (18,338)      | (19,843)       | 1,505         |
| 134,427       | 141,539        | (7,112)       |
| (5,311)       | (9,984)        | 4,673         |
| <u>33,754</u> | <u>(2,042)</u> | <u>35,796</u> |

| Current Month      |
|--------------------|
| 2,138,358          |
| 60,098             |
| <b>16,440</b>      |
| 1,290              |
| <b>4</b>           |
| <b>\$2,183,302</b> |

**Reserve-Replacement Cash**

|  |                    |
|--|--------------------|
| Beginning Bal. Cash & Cash Equivalents     | 2,138,358          |
| Fund Assessment Payments Received          | 60,098             |
| Less Payments                              | <b>16,440</b>      |
| Interest Earned                            | 1,290              |
| Service Charges, Fees & Other Exp          | <b>4</b>           |
| <b>Ending R&amp;R Cash Account Balance</b> | <b>\$2,183,302</b> |
| Less: Committed not Disbursed              | <b>470,500</b>     |
| Plus: Road & Bridge Receivable + Interest  | 338,971            |
| <b>Net Cash &amp; Cash Equivalents</b>     | <b>\$2,051,774</b> |

| Year to Date       |
|--------------------|
| 2,138,358          |
| 60,098             |
| <b>16,440</b>      |
| 1,290              |
| <b>4</b>           |
| <b>\$2,183,302</b> |
| <b>470,500</b>     |
| 338,971            |
| <b>\$2,051,774</b> |