

**Pecan Plantation Owner's Association
Consolidated Income Statement (Unaudited)
For the Month Ending September 30, 2007**

Print Date 10/31/07

Current Month			Description	Year-To-Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget
			Operating Revenues			
224,653	222,000	2,653	Operations Assessment	2,448,265	2,428,800	19,465
233,790	189,447	44,343	Operating Department Revenue	2,095,797	2,025,985	69,812
15,109	19,720	(4,611)	Fees & Permits	302,777	248,016	54,761
32,491	41,917	(9,426)	Other	459,492	477,792	(18,300)
506,043	473,084	32,959	Total Operating Revenues	5,306,331	5,180,593	125,738
			Cost of Goods Sold			
100,698	83,478	17,220	Operating Departments	951,233	927,031	24,202
405,345	389,606	15,739	Gross Operating Profit	4,355,098	4,253,562	101,536

COMMENTS

REVENUE

Assessment Membership	2,796 - No change from prior month - Budgeted at 2,775 - Ahead by 21 assessment members YTD
Total Revenues	\$ 125,738 Ahead of YTD budget
Food & Beverage	\$ 34,772 Ahead of September budgeted sales
	\$ 138,940 Ahead of YTD budget
Fees & Permits	
Building Permits	\$ 29,400 Ahead of YTD budget
Road Fees	\$ 9,000 Ahead of YTD budget
PPOA/PPCC	
Total PPOA/PPCC Other Revenues	\$ 54,613 Under YTD budget -
Gain(Loss) Sale of Lots	\$45,000 under budget in Lot Sales

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			Operating Expenses			
182,308	190,208	(7,900)	Labor, Taxes and Benefits	2,130,301	2,128,024	2,277
-	6,250	(6,250)	Legal and Accounting	98,647	85,750	12,897
6,057	11,693	(5,636)	Insurance	113,240	116,930	(3,690)
1,526	-	1,526	Real Estate Taxes	8,230	14,750	(6,520)
34,547	26,910	7,637	Utilities	272,558	270,316	2,242
38,827	28,372	10,455	Administrative & General	310,040	300,308	9,732
121,457	104,752	16,705	Operating Departments	1,364,992	1,266,792	98,200
384,722	368,185	16,537	Total Operating Expenses	4,298,008	4,182,870	115,138
20,623	21,421	(798)	Net Income Before Depreciation	57,090	70,692	(13,602)

COMMENTS

LABOR COST

Food & Beverage

Total Labor Cost

\$ 1,540 Over budget for September

\$ 2,277 Under YTD budget due to attrition and vacancies

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Current Month			Departmental Profit (Loss)	Year-To-Date		
Actual	Budget	Over(Under) Budget	Operating Profit	Actual	Budget	Over(Under) Budget
(5,684)	(7,135)	1,451	ACC	(67,734)	(76,198)	8,464
(1,296)	(4,928)	3,632	Communications	(24,835)	(51,789)	26,954
10,327	(3,699)	14,026	Food & Beverage	(142,183)	(79,649)	(62,534)
(25,678)	(29,349)	3,671	Golf	(295,797)	(350,023)	54,226
(10,094)	(9,218)	(876)	Grounds	(96,465)	(122,235)	25,770
4,709	5,127	(418)	Marina	48,181	48,560	(379)
(4,746)	(2,501)	(2,245)	Membership Services	(62,504)	(23,161)	(39,343)
(3,107)	(578)	(2,529)	Roads	53,273	(14,818)	68,091
(1,698)	2,475	(4,173)	Inn	(30,649)	12,711	(43,360)
(45,940)	(40,412)	(5,528)	Security	(522,511)	(510,237)	(12,274)
571	986	(415)	Stables	11,846	11,086	760
(6,252)	(9,331)	3,079	Sports & Recreation	(90,443)	(89,365)	(1,078)
(11,273)	(10,837)	(436)	Community Center	(121,786)	(118,408)	(3,378)
140,433	145,673	(5,240)	Administrative & General	1,593,616	1,605,643	(12,027)
(19,649)	(14,852)	(4,797)	Facility Maintenance	(194,919)	(171,425)	(23,494)
20,623	21,421	(798)	Departmental Income (Loss)	57,090	70,692	(13,602)

Pecan Plantation
 Capital Expenditure Report
 Fiscal Year 2007
 Month Ending September 30, 2007

Description	Total Approved	Total Spent FY 2006	Total Spent FY 2007	Estimate To Complete	Projected or Final Cost	Contribution	Net Cost	Projected Over/(Under) Budget
Capital Expenditure Budget 2007								
<u>Approved</u>								
2007 Budgeted Total	<u>\$714,117</u>	<u>\$0</u>	<u>\$538,063</u>	<u>\$150,619</u>	<u>\$688,682</u>	<u>\$3,000</u>	<u>\$685,682</u>	<u>(\$25,435)</u>
Capital Expenditure Budget 2006								
<u>Carryover</u>								
2006 Carryover Total	<u>\$395,659</u>	<u>\$268,248</u>	<u>\$214,351</u>	<u>\$0</u>	<u>\$425,638</u>	<u>\$14,000</u>	<u>\$411,638</u>	<u>\$1,172</u>
Approved/Unbudgeted Total	<u>\$1,109,775</u>	<u>\$268,248</u>	<u>\$752,414</u>	<u>\$150,619</u>	<u>\$1,114,320</u>	<u>\$17,000</u>	<u>\$1,097,320</u>	<u>(\$24,263)</u>

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Current Month		Year-To-Date
Actual	Reserve-Replacement Account	Actual
\$1,974,929	Beginning Bal. Cash & Cash Equivalents	\$2,357,810
82,362	Fund Assessment Payments Received	715,531
(4,812)	Capital Purchases	(716,170)
-	Transfer to Operating	(300,000)
-	2004 Operations Investment - MM Acct	(50,000)
	Road and Bridge Payments	(46,516)
3,228	Interest Earned	78,287
-	Contributed Capital	17,000
-	Service Charge & Fees	(234)
\$2,055,707	Ending R&R Cash Account Balance	\$2,055,707
	Less: Committed Not Disbursed	150,619
	Plus: Road and Bridge Receivable	46,516
	Net Cash & Cash Equivalents	\$1,951,605