

**Pecan Plantation Owners Association
For the Month and the Seven Months Ending May 31, 2010**

Current Month			Year to Date		
Actual	Budget	Over(Under) Budget	Actual	Budget	Over(Under) Budget
Operating Revenues			Operating Revenues		
229,421	229,520	(99)	1,611,222	1,605,680	5,542
281,914	279,131	2,783	1,517,778	1,569,215	(51,437)
<u>511,335</u>	<u>508,651</u>	<u>2,684</u>	<u>3,129,000</u>	<u>3,174,895</u>	<u>(45,895)</u>
Cost of Goods Sold			Cost of Goods Sold		
86,809	88,453	1,644	441,874	477,332	35,458
424,526	420,198	4,328	2,687,126	2,697,563	(10,437)
Gross Operating Profit			Gross Operating Profit		
Operating Expenses			Operating Expenses		
249,005	259,927	(10,922)	1,675,725	1,773,363	(97,638)
3,044	6,000	(2,956)	95,473	68,000	27,473
10,982	12,300	(1,318)	76,874	86,100	(9,226)
0	0	0	3,749	5,000	(1,251)
27,145	27,631	(486)	189,826	186,018	3,808
35,728	11,550	24,178	134,558	91,650	42,908
75,509	78,693	(3,184)	440,468	485,948	(45,480)
<u>401,413</u>	<u>396,101</u>	<u>5,312</u>	<u>2,616,673</u>	<u>2,696,079</u>	<u>(79,406)</u>
23,113	24,097	(984)	70,453	1,484	68,969

Current Month			Statement of Departmental Profit (Loss)			Year to Date		
Actual	Budget	Over(Under) Budget		Actual	Budget	Over(Under) Budget		
(2,416)	(4,033)	1,617	ACC	(27,813)	(28,690)	877		
(5,668)	(4,623)	(1,045)	Communications	(22,326)	(36,852)	14,526		
3,234	3,266	(32)	Food & Beverage	(62,133)	(47,121)	(15,012)		
(31,015)	(23,867)	(7,148)	Golf	(197,244)	(186,985)	(10,259)		
7,122	3,955	3,167	Marina	18,023	8,880	9,143		
(7,387)	(5,900)	(1,487)	Membership Services	(29,729)	(33,650)	3,921		
(3,419)	(17,578)	14,159	Roads & Grounds	(67,693)	(139,872)	72,179		
(1,365)	(758)	(607)	Inn	(42,872)	(42,775)	(97)		
(37,417)	(36,111)	(1,306)	Security	(223,993)	(246,391)	22,398		
1,045	342	703	Stables	(4,291)	2,759	(7,050)		
(19,293)	(22,091)	2,798	Sports & Recreation	(130,047)	(143,439)	13,392		
129,753	144,572	(14,819)	Administrative & General	918,833	969,146	(50,313)		
(10,061)	(13,077)	3,016	Facility Maintenance	(58,262)	(73,526)	15,264		
<u>23,113</u>	<u>24,097</u>	<u>(984)</u>	Departmental Income (Loss)	<u>70,453</u>	<u>1,484</u>	<u>68,969</u>		

Current Month		Reserve-Replacement Cash		Year to Date	
2,092,587		Beginning Bal. Cash & Cash Equivalents	2,138,358		
72,978		Fund Assessment Payments Received	376,299		
471,316		Less Payments	830,218		
294		Interest Earned	10,214		
7		Service Charges, Fees & Other Exp	117		
\$1,694,536		Ending R&R Cash Account Balance	\$1,694,536		
		Less: Committed not Disbursed	213,843		
		Plus: Road & Bridge Receivable + Interest	782,063		
		Plus: Marina Loan Receivable + Interest	210,802		
		Net Cash & Cash Equivalents	\$2,473,558		