

01 - Pecan Plantation Owners Association
Statement of Revenues & Expenses
October, 2009

<----- Actual	CURRENT MONTH Budget	-----> Variance		<----- Actual	YEAR TO DATE Budget	-----> Variance
			REVENUES			
229,237	232,240	-3,003	Operations Assessment	2,753,734	2,766,000	-12,266
110	155	-45	ACC	1,260	3,010	-1,750
15,584	13,951	1,633	Communications	171,891	167,870	4,021
61,130	81,071	-19,941	Food & Beverage	947,188	1,059,343	-112,155
43,561	46,905	-3,344	Golf	529,146	551,230	-22,084
33,868	53,595	-19,727	Marina	439,083	708,710	-269,627
0	0	0	Membership Services	0	0	0
19,235	24,141	-4,906	PPOA/PPCC	226,708	274,459	-47,751
4,182	24,131	-19,949	Roads & Grounds	77,395	271,656	-194,261
7,965	12,217	-4,252	Inn	116,552	126,473	-9,921
6,475	5,772	703	Security	86,428	81,684	4,744
3,740	4,000	-260	Stables	48,350	43,200	5,150
782	666	116	Sports & Recreation	16,810	13,675	3,135
<hr/> 425,868	<hr/> 498,844	<hr/> -72,976	TOTAL OPERATING REVENUES	<hr/> 5,414,545	<hr/> 6,067,310	<hr/> -652,765
			COST OF GOOD SOLD			
-28,023	-34,884	6,861	Food & Beverage	-383,364	-457,960	74,596
-13,234	-13,530	296	Golf	-166,290	-172,118	5,828
0	-35	35	ACC	-460	-1,120	660
-20,824	-38,544	17,720	Marina	-282,042	-522,141	240,099
<hr/> -62,081	<hr/> -86,993	<hr/> 24,912	TOTAL COST OF GOODS SOLD	<hr/> -832,156	<hr/> -1,153,339	<hr/> 321,183
<hr/> 363,787	<hr/> 411,851	<hr/> -48,064	Gross Operating Profit	<hr/> 4,582,389	<hr/> 4,913,971	<hr/> -331,582
			COST OF LABOR			
-4,725	-4,424	-301	ACC	-47,880	-51,814	3,934
4,806	-9,846	14,652	Communications	-98,240	-114,353	16,113
-39,248	-43,547	4,299	Food & Beverage	-511,105	-538,648	27,543
-37,765	-45,151	7,386	Golf	-449,597	-521,608	72,011
-7,951	-5,433	-2,518	Marina	-92,878	-93,073	195
0	0	0	Membership Services	0	0	0
-56,354	-64,331	7,977	Administrative & General	-691,300	-760,624	69,324
-21,784	-23,333	1,549	Roads & Grounds	-241,767	-276,369	34,602
-13,148	-14,115	967	Inn	-166,831	-164,510	-2,321
-31,345	-39,457	8,112	Security	-405,091	-469,623	64,532
-215	-220	5	Stables	-2,600	-2,640	40
-12,481	-13,624	1,143	Sports & Recreation	-186,670	-220,062	33,392
-3,109	-8,251	5,143	Facility Maintenance	-40,305	-94,560	54,255
<hr/> -223,319	<hr/> -271,732	<hr/> 48,413	TOTAL OPERATING LABOR COST	<hr/> -2,934,262	<hr/> -3,307,884	<hr/> 373,622

CURRENT MONTH			YEAR TO DATE			
<----- Actual	Budget	>----- Variance		<----- Actual	Budget	>----- Variance
OTHER EXPENSES						
-30	-125	95	ACC	-592	-1,800	1,208
-12,374	-10,971	-1,403	Communications	-122,662	-130,087	7,425
-9,708	-12,867	3,159	Food & Beverage	-128,839	-165,854	37,015
-19,663	-16,211	-3,452	Golf	-245,253	-269,774	24,521
-2,859	-2,872	13	Marina	-43,532	-36,171	-7,361
-3,370	-2,466	-904	Membership Services	-54,558	-42,202	-12,356
-69,211	-45,323	-23,888	Administrative & General	-625,807	-574,265	-51,542
-7,846	-4,405	-3,441	Roads & Grounds	-64,104	-60,620	-3,484
-1,748	-1,839	91	Inn	-20,575	-20,393	-182
-6,714	-5,910	-804	Security	-66,163	-91,647	25,484
-2,526	-1,661	-865	Stables	-24,761	-19,932	-4,829
-9,078	-7,669	-1,409	Sports & Recreation	-83,607	-96,345	12,738
-9,741	-7,871	-1,870	Facility Maintenance	-81,301	-92,536	11,235
<u>-154,867</u>	<u>-120,190</u>	<u>-34,677</u>	TOTAL OTHER EXPENSES	<u>-1,561,755</u>	<u>-1,601,626</u>	<u>39,871</u>
OPERATING PROFIT (LOSS)						
-4,645	-4,429	-216	ACC	-47,672	-51,724	4,052
8,016	-6,866	14,882	Communications	-49,011	-76,570	27,559
-15,849	-10,227	-5,622	Food & Beverage	-76,119	-103,119	27,000
-27,101	-27,987	886	Golf	-331,994	-412,270	80,276
2,233	6,746	-4,513	Marina	20,631	57,325	-36,694
-3,370	-2,466	-904	Membership Services	-54,558	-42,202	-12,356
-25,448	-3,607	-21,841	Roads & Grounds	-228,476	-65,333	-163,143
-6,930	-3,737	-3,193	Inn	-70,854	-58,430	-12,424
-31,583	-39,595	8,012	Security	-384,826	-479,586	94,760
999	2,119	-1,120	Stables	20,989	20,628	361
-20,777	-20,627	-150	Sports & Recreation	-253,467	-302,732	49,265
122,906	146,727	-23,821	Administrative & General	1,663,335	1,705,570	-42,235
-12,849	-16,122	3,273	Facility Maintenance	-121,606	-187,096	65,490
<u>-14,399</u>	<u>19,929</u>	<u>-34,328</u>	NET INCOME BEFORE DEPRECIATION	<u>86,372</u>	<u>4,461</u>	<u>81,911</u>